

**I MINA'TRENTAI SAIS NA LIHESLATURAN GUÅHAN**  
**2022 (SECOND) Regular Session**  
**VOTING RECORD**

Resolution No. 348-36 (COR) As amended on the Floor.	Speaker Antonio R. Unpingco Legislative Session Hall Guam Congress Building October 28, 2022					
NAME	Aye	Nay	Not Voting/ Abstained	Out During Roll Call	Absent	Excused
Senator V. Anthony Ada	✓					
Senator Frank Blas Jr.	✓					
Senator Joanne Brown	✓					
Senator Christopher M. Dueñas	✓					
Senator James C. Moylan	✓					
Vice Speaker Tina Rose Muña Barnes	✓					
Senator Telen Cruz Nelson					✓	✓
Senator Sabina Flores Perez	✓					
Senator Clynton E. Ridgell	✓					
Senator Joe S. San Agustin					✓	✓
Senator Amanda L. Shelton	✓					
Senator Telo T. Taitague	✓					
Senator Jose "Pedo" Terlaje	✓					
Speaker Therese M. Terlaje	✓					
Senator Mary Camacho Torres	✓					

**TOTAL**

**13**

**0**

**2**

**2**

Aye

Nay

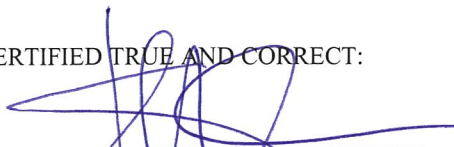
Not  
Voting/  
Abstained

Out  
During  
Roll Call

Absent

Excused

CERTIFIED TRUE AND CORRECT:

  
 \_\_\_\_\_  
 RENNAE V. C. MENO  
 Clerk of the Legislature

I = Pass

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**2022 (SECOND) Regular Session**

**Resolution No. 348-36 (COR)**

As amended on the Floor.

\*

Introduced by:

V. Anthony Ada  
Telena Cruz Nelson  
Christopher M. Dueñas  
Joanne Brown  
Frank Blas Jr.  
James C. Moylan  
Tina Rose Muña Barnes  
Sabina Flores Perez  
Clynton E. Ridgell  
Joe S. San Agustin  
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Telo T. Taitague  
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Therese M. Terlaje  
Mary Camacho Torres

**Relative to requesting that the Guam Department of Education incorporate financial literacy education into its high school curriculum as a stand-alone course, and require the successful completion of the course as a graduation prerequisite beginning with School Year 2023-2024.**

1           **BE IT RESOLVED BY *I MINA'TRENTAI SAIS NA LIHESLATURAN***  
2 ***GUÅHAN***:

3           **WHEREAS**, financial literacy is the cognitive understanding of financial  
4 components and skills such as budgeting, investing, borrowing, taxation, and personal  
5 financial management; and

1           **WHEREAS**, financial literacy is a skill that brings forth an assortment of  
2 benefits that can improve the standard of living for individuals through an increase in  
3 financial stability; and

4           **WHEREAS**, it is well established that financial literacy education lays the  
5 foundation for personal and community financial health; and

6           **WHEREAS**, financial literacy education involves learning the skills necessary  
7 to implement personal financial decision-making skills, to become knowledgeable  
8 consumers, savers, investors, users of credit, and money managers, and to be  
9 participating members of a global workforce and society; and

10           **WHEREAS**, people who are financially literate have a greater ability to make  
11 better financial decisions, can more effectively manage money and debt, are better  
12 equipped to reach financial goals, and have less financial stress and anxiety; and

13           **WHEREAS**, the Financial Industry Regulatory Authority reports that financial  
14 literacy among individuals is declining, with only thirty-four percent (34%) of its survey  
15 respondents correctly answering at least four (4) out of five (5) questions related to  
16 finances; and

17           **WHEREAS**, a 2015 Programme for International Student Assessment shows  
18 that twenty-two percent (22%) of teens lack a foundation in basic financial skills; a  
19 Greenlight study in 2021 found that nearly three (3) out of four (4) teens find their  
20 financial literacy to be lacking; thirty-two percent (32%) of teens can't identify the  
21 difference between a credit card and a debit card; and a One Poll survey of two thousand  
22 (2,000) U.S. parents with children between the ages of eight (8) and fourteen (14) shows  
23 that eighty-three percent (83%) of those parents would have liked to learn more about  
24 finances growing up; and

25           **WHEREAS**, the Guam Department of Education currently embeds elements of  
26 financial education into certain courses and offers financial literacy as a high school

1 elective course that can be taken only after the completion of courses in Algebra I and  
2 Geometry; and

3 **WHEREAS**, the importance of financial literacy education is such that it is the  
4 sense of *I Liheslaturan Guåhan* that all Guam public high school students should take  
5 a course of study on the subject; now therefore, be it

6 **RESOLVED**, that *I Mina'trentai Sais Na Liheslaturan Guåhan* does hereby, on  
7 behalf of the people of Guam, urge the Guam Education Board to adopt a policy that  
8 implements financial literacy education as part of the Guam Department of Education  
9 (GDOE) curriculum, and that such course be offered to all public high school students  
10 without prerequisite mathematics courses; and to amend the GDOE high school  
11 graduation requirements to mandate the successful completion of the course prior to the  
12 awarding of a high school diploma beginning with School Year 2023-2024; and be it  
13 further

14 **RESOLVED**, that the Speaker certify, and the Legislative Secretary attest to, the  
15 adoption hereof, and that copies of the same be thereafter transmitted to the members  
16 of the Guam Education Board – Mark B. Mendiola; Dr. Mary A.Y. Okada; Peter  
17 Alexis D. Ada; Felicita B. Angel; Lourdes M. Benavente; Karlyn R.C.G. Borja; Robert  
18 A. Crisostomo; Maria A. Gutierrez; Dr. Ron L. McNinch; Timothy Fedenko; Mayor  
19 Melissa B. Savares; and Chae-Camilla Ragadio; to Francis E. Santos, Acting  
20 Superintendent of Education; and to the Honorable Lourdes A. Leon Guerrero, *I*  
21 *Maga'hågan Guåhan*.

**DULY AND REGULARLY ADOPTED BY *I MINA'TRENTAI SAIS NA LIHESLATURAN GUÅHAN* ON THE DAY OF OCTOBER 2022.**

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**THERESE M. TERLAJE**  
Speaker

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**AMANDA L. SHELTON**  
Legislative Secretary